LEASE ADDENDUM FOR RENT CONCESSION 
OR OTHER RENT DISCOUNT

1. DWELLING UNIT DESCRIPTION.
Unit No. _____________________________
____________________________________ (street address) in
{city}, Alabama, ______________ (zip code).

2. LEASE CONTRACT DESCRIPTION.
Lease Contract Date: ____________________
Owner’s name: __________________________
Residents (list all residents):
____________________________________
____________________________________
____________________________________

This Addendum constitutes an Addendum to the above described Lease Contract for the above described Premises, and is hereby incorporated into and made a part of such Lease Contract. Where the terms or conditions found in this Addendum vary or contradict any terms or conditions found in the Lease Contract, this Addendum shall control.

3. CONCESSION/DISCOUNT AGREEMENT.
As consideration for your agreement to remain in your dwelling and to fulfill your Lease obligations throughout the full term of your Lease, you will receive the following rent Concession and or Discount.

☐ One-Time Concession. You will receive a One-Time Concession off the rent indicated in the NAA Lease Contract in the total amount of $________. This Concession will be credited to your rent due for the month(s) of: ____________

☐ Monthly Discount/Concession. The rent indicated in the NAA Lease Contract includes a Monthly Discount of $________ per month off of the suggested rental rate for your dwelling.

☐ Other Discount/Concession. You will receive the following discount off the rent indicated in the NAA Lease Contract:
____________________________________
____________________________________
____________________________________

☐ Non-Monetary Concession. You will receive the following non-monetary concession during the term of the Lease.
____________________________________
____________________________________
____________________________________

4. CONCESSION CANCELLATION AND CHARGE-BACK.
The concession and discounts indicated above are provided to you as an incentive and with the understanding that you will fulfill your obligations under the Lease Contract through the entire term of your Lease.
If your lease is terminated early due to your default (for example, if you abandon the premises without paying rent or are evicted), this Concession/Discount Agreement will be immediately terminated, and you will be required to immediately repay to Owner the amounts of all (Check all that apply)
☐ Concessions
☐ Discounts
that you have actually received for the months you resided in the Premises, and without further notice from us.

5. MARKET RENT. The market rent for this dwelling is the rent stated in the NAA Lease Contract. You acknowledge that the market rent is a fair representation of what the specific dwelling would actually rent for at the time the Lease Contract was negotiated and executed, and is reflective of the rent for a similar dwelling at comparable properties.

6. SPECIAL PROVISIONS. The following special provisions control over any conflicting provisions of this printed Addendum form or the Lease Contract.

Resident or Residents
(All residents must sign here)
____________________________________
____________________________________
____________________________________

Owner or Owner’s Representative
(signs here)
____________________________________
____________________________________

Date of Lease Contract

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